

HOMELoAN PROCESS CHECKLIST

STEP 1

Your R J S Loan Solutions staff member receives all necessary information, documents and a signed application.

STEP 2

Your loan application is prepared and submitted to lender by R J S Loan Solutions. We will inform you when your home loan application is submitted.

STEP 3

Your R J S Loan Solutions staff member informs you of conditional approval (or decline) of your loan application. You may need to provide further information.

STEP 4

The lender conducts credit check and other inquiries.

STEP 5

The lender assesses application and provides conditional approval (assuming there are no issues/concerns)

STEP 6

A valuer organises to inspect property, then writes and submits report.

STEP 7

Property valuation is received. We will inform you when we have the property valuation.

STEP 8

If mortgage insurance is not required: lender issues unconditional home loan approval and issues contracts. We will inform you of unconditional approval or if mortgage insurance is required, formal "sign-off" is sought from mortgage insurer

STEP 9

If relevant, mortgage insurer "sign-off" is received and an unconditional loan approval is issued. Your R J S Loan Solutions staff member informs you of unconditional loan approval and you proceed to settlement.